



SA Home Loans

THE THEKWINI FUND 17 (RF) LIMITED

(Incorporated in South Africa as a public company with limited liability under registration number 2020/916910/06)

**Issue of ZAR1,215,000,000 Secured Class A1 Floating Rate Notes
Under its ZAR5,000,000,000 Asset Backed Note Programme, registered with the JSE
Limited on or about 11 March 2021**

This document constitutes the Applicable Pricing Supplement relating to the issue of Notes described in this Applicable Pricing Supplement.

This Applicable Pricing Supplement must be read in conjunction with the Programme Memorandum issued by The Thekwini Fund 17 (RF) Limited dated on or about 11 March 2021. To the extent that there is any conflict or inconsistency between the contents of this Applicable Pricing Supplement and the Programme Memorandum, the provisions of this Applicable Pricing Supplement shall prevail.

Any capitalised terms not defined in this Applicable Pricing Supplement shall have the meanings ascribed to them in the section of the Programme Memorandum headed "*Glossary of Defined Terms*". References in this Applicable Pricing Supplement to the Conditions are to the section of the Programme Memorandum headed "*Terms and Conditions of the Notes*". References to any Condition in this Applicable Pricing Supplement are to that Condition of the Conditions.

The Issuer certifies that to the best of its knowledge and belief there are no facts that have been omitted from this Applicable Pricing Supplement which would make any statement false or misleading and that all reasonable enquiries to ascertain such facts have been made and that this Applicable Pricing Supplement contains all information required by Applicable Law and the JSE Debt Listings Requirements. The Issuer accepts full responsibility for the information contained in this Applicable Pricing Supplement, the Programme Memorandum, its annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents from time to time, except as otherwise stated therein.

The Issuer certifies that the Principal Amount of the Notes to be issued and described in this Applicable Pricing Supplement together with the aggregate Principal Amount Outstanding of all other Notes in issue at the Issue Date will not exceed the Programme Limit as specified in item 62 below.

SBSA acts in a number of different capacities in relation to the transactions envisaged in the Transaction Documents. SBSA and its affiliates may have a lending relationship with any party to the Transaction Documents and their respective affiliates from time to time and may have performed, and in the future may perform, banking, investment banking, advisory, consulting and other financial services for any such parties and/or entities, for which SBSA and its affiliates may receive customary advisory and transaction fees and expenses reimbursement.

In addition, in the ordinary course of its business activities, SBSA and its affiliates may make loans or hold a broad array of investments and actively trade debt and equity securities (or related derivative securities) and financial instruments (including bank loans) for their own account and for the accounts of their customers. Such loans, investments and securities activities may involve securities and/or instruments of any party to the Transaction Documents or their respective affiliates (including the Notes). SBSA and its affiliates may hedge their credit exposure to any party to the Transaction Documents or their respective affiliates in a manner consistent with their customary risk management policies.

The JSE takes no responsibility for the contents of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and the JSE makes no representation as to the accuracy or completeness of this Applicable Pricing Supplement, the Issuer's annual financial statements or annual financial report and any amendments or supplements to the aforementioned documents. To the extent permitted by Applicable Law, the JSE expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of this Applicable Pricing Supplement, the Issuer's annual financial statements or the annual financial report and any amendments or supplements to the aforementioned documents and expressly disclaims any liability for any loss arising from or in reliance upon the whole or any part of the aforementioned documents. The JSE's approval of the registration of the Programme Memorandum and the listing of the Notes described in this Applicable Pricing Supplement is not to be taken in any way as an indication of the merits of the Issuer or of the Notes and, to the extent permitted by Applicable Law, the JSE will not be liable for any claim whatsoever.

A. DESCRIPTION OF THE NOTES

1. Issuer	The Thekwini Fund 17 (RF) Limited
2. Status and Class of the Notes	Secured Class A1 Floating Rate Notes
3. Tranche number	1
4. Series number	10
5. Designated Class A Ranking	Class A1 notes
6. Class A Principal Lock-Out	N/A
7. Aggregate Principal Amount of this Tranche	ZAR1,215,000,000
8. Issue Date(s)/Settlement Date(s)	21 February 2024
9. Minimum Denomination per Note	ZAR1,000,000
10. Issue Price(s)	100%
11. Applicable Business Day Convention	Following Business Day
12. Interest Commencement Date(s)	Issue Date
13. Coupon Step-Up Date	21 February 2026

14. Refinancing Period	The period from 21 December 2025 up to 21 March 2026
15. Scheduled Maturity Date	Coupon Step-Up Date
16. Final Redemption Date	21 February 2056
17. Use of Proceeds	The net proceeds of the issue of this Tranche, together with available funds, will be used to fund the Arrears Reserve and to redeem the Principal Amount Outstanding of the Class A1 Notes under stock codes T17A11, T17A12 and T17A13 as at the Issue Date and in accordance with the Priority of Payments. Please also see the Investor Report which is available at https://www.sahomeloans.com/investors .
18. Pre-Funding Amount	N/A
19. Pre-Funding Period	N/A
20. Tap Issue Period	The period from and including the Initial Issue Date up to and excluding the earlier of i) 21 February 2023, and ii) the date of an occurrence of a Stop Lending Trigger Event
21. Revolving Period	N/A
22. Specified Currency	Rand
23. Set out the relevant description of any additional Conditions relating to the Notes	N/A
B. FIXED RATE NOTES	
24. Fixed Coupon Rate	N/A
25. Interest Payment Date(s)	N/A
26. Interest Period(s)	N/A
27. Initial Broken Amount	N/A
28. Final Broken Amount	N/A
29. Coupon Step-Up Rate	N/A
30. Any other items relating to the particular method of calculating interest	N/A

C. FLOATING RATE NOTES

31. Interest Payment Date(s)	Means the 21 st day of February, May, August and November of each calendar year or, if such day is not a Business Day, the Business Day on which the interest will be paid, as determined in accordance with the applicable Business Day Convention (as specified in this Applicable Pricing Supplement). The first Interest Payment Date shall be 21 May 2024
32. Interest Period(s)	Means each period commencing on (and including) an Interest Payment Date and ending on (but excluding) the following Interest Payment Date; provided that the first Interest Period will commence on (and include) the Interest Commencement Date and end on (but exclude) the following Interest Payment Date (each Interest Payment Date as adjusted in accordance with the applicable Business Day Convention). The last Interest Period shall be from and including 21 November 2055 until and excluding 21 February 2056
33. Manner in which the Rate of Interest is to be determined	Screen Rate Determination
34. Margin/Spread for the Coupon Rate	1.24% per annum to be added to the relevant Reference Rate
35. Margin/Spread for the Coupon Step-Up Rate	1.61% per annum to be added to the relevant Reference Rate
36. If ISDA Determination	
(a) Floating Rate Option	N/A
(b) Designated Maturity	N/A
(c) Reset Date(s)	N/A
37. If Screen Determination	
(a) Reference Rate (including relevant period by reference to which the Coupon Rate is to be calculated)	3 month ZAR-JIBAR-SAFEX
(b) Rate Determination Date(s)	Means the 21 st day of February, May, August and November of each calendar year, as determined in accordance with the applicable Business Day Convention (as specified in this Applicable Pricing Supplement), provided that the first Rate Determination Date will be 14 February 2024.

(c) Relevant Screen page and Reference Code	Reuters Screen SFXMM page as at 11h00 South African time on the relevant Rate Determination Date or any successor rate
38. If Coupon Rate to be calculated otherwise than by reference to the previous 2 sub-clauses above, insert basis for determining Coupon Rate/Margin/Fall back provisions	N/A
39. If different from the Calculation Agent, agent responsible for calculating amount of principal and interest	N/A
40. Any other terms relating to the particular method of calculating interest	N/A

D. OTHER NOTES

41. If the Notes are not Fixed Rate Notes or Floating Rate Notes, or if the Notes are a combination of the above and some other Note, set out the relevant description (including, if applicable, the identity of the reference entity in the case of a credit linked Note) and any additional Conditions relating to such Notes	N/A
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E. GENERAL

42. Description of the amortisation of Notes	Notes are redeemed in accordance with the Priority of Payments
43. Additional selling restrictions	N/A
44. International Securities Identification Number (ISIN)	ZAG000202896
45. Stock Code	T17A14
46. Financial Exchange	JSE Limited
47. Dealer(s)	SBSA
48. Method of distribution	Auction
49. Rating assigned to this Tranche of Notes (if any)	Aaa.za (sf), with effect from the Issue Date
50. Date of issue of current Rating	Issue Date
51. Date of next expected Rating review	February 2025, annually thereafter
52. Rating Agency	Moody's

53. Governing Law	South Africa
54. Last day to register	the date on which the holdings, upon which the event entitlement (being payments of Interest Amounts or Redemption Amounts) is based, are determined. For payments of the Interest Amounts it is the close of business on the Business Day immediately preceding the first date during which the Register is closed and for payments of the Redemption Amounts it is the close of business on the Business Day immediately preceding the Interest Payment Date
55. Books closed period	The periods 17 February to 21 February, 17 May to 21 May, 17 August to 21 August and 17 November to 21 November of each calendar year
56. Calculation Agent and Paying Agent, if not the Servicer	SAHL
57. Specified Office of the Calculation Agent and Paying Agent	Per the Programme Memorandum
58. Transfer Secretary	SAHL
59. Specified Office of the Transfer Secretary	Per the Programme Memorandum
60. Issuer Settlement Agent	SBSA
61. Specified Office of the Issuer Settlement Agent	Per the Programme Memorandum
62. Programme Limit	ZAR5,000,000,000
63. Aggregate Principal Amount Outstanding of Notes in issue on the Issue Date of this Tranche	ZAR3,322,000,000 excluding this Tranche of Notes and any other Tranche(s) of Notes to be issued on the Issue Date
64. Aggregate Principal Amount of Class Ω Notes, Class A2 Notes, Class A3 Notes, Class B Notes, Class C Notes and Class D Notes to be issued simultaneously with this Tranche	ZAR0
65. Reserve Fund Required Amount	<p>(a) on the Issue Date ZAR199,998,291;</p> <p>(b) on each Interest Payment Date after the Issue Date up until the Latest Coupon Step-Up Date, an amount equal to at least 4.4082% of the</p>

aggregate Principal Amount of the Notes on the most recent Issue Date;

- (c) on each Interest Payment Date after the Latest Coupon Step-Up Date until the Latest Final Redemption Date the greater of (i) the Reserve Fund Required Amount on the immediately preceding Interest Payment Date less the Principal Deficiency on the immediately preceding Interest Payment Date; (ii) 4% of the aggregate Principal Balance plus Accrued Interest less Non Performing Interest of the Home Loan Pool on the Determination Date immediately preceding the applicable Interest Payment Date from time to time; and (iii) 0.15% of the aggregate Principal Amount Outstanding of the Notes as at the last Issue Date in the Tap Issue Period; and
- (d) the Latest Final Redemption Date, zero

66. Portion of the Arrears Reserve Required Amount funded on the Issue Date from the Notes and the Start-Up Loan	ZAR7,160,297
67. Liquidity Facility Limit	ZAR136,110,000
68. Start-Up Loan	ZAR0
69. Definition: Class A Principal Lock-Out	N/A
70. Scheduled Redemption Amount	N/A
71. Weighted Average Yield of the Home Loan Pool	The Weighted Average Yield of the Home Loan Pool will be set out in the Investor Report
72. Level of collateralisation	The level of collateralisation will be set out in the Investor Report
73. Concentration of underlying assets that account for 10% or more of the total value of the underlying assets	If applicable, information on the concentration of underlying assets that account for 10% or more of the total value of the underlying assets will be set out in the Investor Report, together with the financial information of such entity
74. Other provisions	The table detailing the estimated average life of the Note is set out below:

WAL (years)	A1
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CPR - 8%	
WAL - call	1.30
WAL - no call	1.39
Last Cash Flow - no call	2.50
CPR - 10%	
WAL - call	1.17
WAL - no call	1.20
Last Cash Flow - no call	2.25
CPR - 12%	
WAL - call	1.03
WAL - no call	1.04
Last Cash Flow - no call	2.25

75. Material Change Statement

As at the date of this Applicable Pricing Supplement and following due and careful enquiry, the Issuer confirms that there has been no material change in the financial or trading position of the Issuer that has occurred since the end of its last financial period for which audited annual financial statements have been published. This statement has not been confirmed nor verified by the auditors of the Issuer

REPORT OF THE INDEPENDENT AUDITORS - SEE APPENDIX "A"

POOL DATA – SEE APPENDIX "B". Please also see the Investor Report issued by the Servicer and the Servicer's website www.sahomeloans.com, under the section headed "Investors" for further information on the Sellers. The Investor Report is available at <https://www.sahomeloans.com/investors>.

Application is hereby made to list this Tranche of the Notes on the Interest Rate Market of the JSE, as from 21 February 2024, pursuant to The Thekwini Fund 17 (RF) Limited Asset Backed Note Programme.

SIGNED at Johannesburg this 16th day of February 2024.

For and on behalf of
THE THEKWINI FUND 17 (RF) LIMITED
(ISSUER)



Name : D P Towers
Capacity : Director
who warrants his/her authority hereto



Name : D H Lawrence
Capacity : Director
who warrants his/her authority hereto

APPENDIX "A"



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REPORT OF THE INDEPENDENT AUDITOR OF THE ISSUER

Limited Assurance Report of the Independent Auditor regarding the conduct of the proposed securitisation scheme of The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited in accordance with the requirements of the Securitisation Scheme Regulations (Government Notice 2, Government Gazette 30628 of 1 January 2008)

We have performed our limited assurance engagement in respect of the conduct of the proposed securitisation scheme by The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited) ("the Issuer").

The subject matter comprises the conduct of the proposed securitisation scheme as set out in the programme memorandum dated on 11 March 2021 (the "**Programme Memorandum**").

For purposes of our limited assurance engagement the terms of the relevant provisions of the Securitisation Exemption Notice (Government Notice 2, Government Gazette 30628 of 1 January 2008) issued by the Registrar of Banks (the "**Notice**"), as required by paragraphs 15(1)(a) and 16(2)(a)(vii) of the said Notice comprise the criteria by which the Issuer's compliance is to be evaluated.

This limited assurance report is intended only for the specific purpose of assessing compliance of the proposed securitisation scheme with the Notice as required by Paragraph 15(1)(a) and 16(2)(a)(vii) of the said Notice.

Directors' responsibility

The directors, and where appropriate, those charged with governance are responsible for the conduct of the proposed securitisation scheme as set out in the Programme Memorandum, in accordance with the relevant provisions of the Notice.

Our Independence and Quality Control

We have complied with the independence and other ethical requirements of the Independent Regulatory Board for Auditors' *Code of Professional Conduct for Registered Auditors* (IRBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)*.

The firm applies the International Standard on Quality Control 1 and accordingly maintains a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's responsibility

Our responsibility is to express our limited assurance conclusion to the Issuer's directors on the compliance of the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, with the relevant provisions of the Notice.

We conducted our limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other Than Audits or Reviews of Historic Financial Information*, issued by the International Auditing and Assurance Standards Board. That standard requires us to plan and perform our limited assurance engagement to obtain sufficient appropriate evidence on which to base our limited assurance conclusion.



We do not accept any responsibility for any reports previously given by us on any financial information used in relation to the Programme Memorandum beyond that owed to those to whom those reports were addressed by us at the dates of their issue.

Summary of work performed

We have performed our procedures on the conduct of the proposed securitisation scheme as documented in the Programme Memorandum prepared by management.

Our procedures were determined having taken into account the specific considerations included in the relevant provisions of the Notice.

Our evaluation included performing such procedures as we considered necessary which included -

- review of the Programme Memorandum; and
- review of other Transaction Documents that we consider necessary in arriving at and expressing our conclusion.

Our limited assurance engagement does not constitute an audit or review of any of the underlying information conducted in accordance with International Standards on Auditing or International Standards on Review Engagements and accordingly, we do not express an audit opinion or review conclusion on the underlying information.

We believe that our evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

In a limited assurance engagement, the evidence gathering procedures are more limited than for a reasonable assurance engagement and therefore less assurance is obtained than in a reasonable assurance engagement. Accordingly, we do not express a reasonable assurance opinion about whether the conduct of the proposed securitisation scheme, as set out in the Programme Memorandum, will comply with the relevant provisions of the Notice in all material respects.

Conclusion

Based on our work described in this report, nothing has come to our attention which indicates that the conduct of the proposed securitisation scheme is not in compliance, in all material respects, with the relevant provisions being paragraphs 15(1)(a) and 16(2)(a)(vii) of the Notice.

Restriction on use and distribution

Our report is presented solely in compliance with the relevant provisions of the Notice for the purpose set out in the first paragraph of the report. It is intended solely for the use of the directors of The Thekwini Fund 17 (RF) Limited (formerly known as The Thekwini Fund 17 Proprietary Limited) and the Registrar of Banks and for inclusion in the applicable pricing supplement and should not be distributed to other parties or used for other purposes.

ERNST & YOUNG INC.

Ernst & Young Inc.
Director: Merisha Kassie
Registered Auditors
Chartered Accountants (SA)

17 March 2021

APPENDIX "B"

POOL DATA

Mortgage Portfolio Summary

Pool Summary	Weighted Average	Minimum	Maximum
Date of Pool Cut			Monday, 12 February 2024
Aggregate Current Portfolio Balance (ZAR)	4 399 604 335		
Number of Loans	6 410		
Original Loan Amount (ZAR)	785 130	99 965	5 000 000
Ave Current Loan Amount (ZAR)	686 366	(107 981)	4 797 393
Committed Loan Amount (ZAR)	716 676	8 293	4 815 811
WA Committed LTV (%)	71.70%		
Current LTV (%)	71.72%	0.00%	126.79%
Committed LTV (%)	72.17%	0.74%	125.58%
Interest Margin (3mJibar plus)	3.68%	2.10%	6.45%
Original Term (months)	239	36	360
Remaining Term (months)	190	-4	345
Seasoning (months)	48.89	13.0	269
Current PTI Ratio (%)	21.85%	0.00%	100.00%
Credit PTI Ratio (%)	18.45%	0.00%	100.00%
Arrear Summary		% of Arrears	% of Total
Performing (less than 0.5 instalments in arrears)	3 734 778 308	-	84.89%
Arrears 0.5 - 1 instalment (excl. arrears <R250)	330 153 367	0.00%	7.50%
Arrears 1 - 2 instalments	95 900 685	0.00%	2.18%
Arrears 2 - 3 instalments	95 343 943	0.00%	2.17%
Arrears 3 - 6 instalments	62 290 609	0.00%	1.42%
Arrears 6 - 12 instalments	50 866 209	0.00%	1.16%
Arrears > 12 instalments	30 271 213	0.00%	0.69%

Distribution of Loans by Current LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	1 066	16.63%	564 296 357	12.83%
> 50 <= 60	524	8.17%	416 882 182	9.48%
> 60 <= 70	1 015	15.83%	797 293 856	18.12%
> 70 <= 80	1 356	21.15%	1 042 804 884	23.7%
> 80 <= 90	1 400	21.84%	852 791 655	19.4%
> 90 <= 100	1 021	15.93%	707 579 754	16.1%
> 100 <= 130	28	0.44%	17 955 648	0.41%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Committed LTV

LTV Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 50	823	12.84%	506 400 227	11.51%
> 50 <= 60	529	8.25%	394 766 044	8.97%
> 60 <= 70	1 127	17.58%	860 632 960	19.56%
> 70 <= 80	1 333	20.80%	1 032 504 657	23.47%
> 80 <= 90	1 659	25.88%	969 976 577	22.05%
> 90 <= 100	937	14.62%	634 015 231	14.41%
> 100 <= 130	2	0.03%	1 308 640	0.03%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Committed LTV and Salary Deduction (SWD)

LTV Range and SWD criteria	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
< 80% LTV and SWD	658	10.27%	377 090 105	8.57%
< 80% LTV and no SWD	3 154	49.20%	2 417 213 784	54.94%
> 80% LTV and SWD	1 111	17.33%	686 935 302	15.61%
> 80% LTV and no SWD	1 487	23.20%	918 365 145	20.87%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Current Principal Balance

Current Principal Balance (ZAR)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 500 000	2 760	43.06%	954 464 830	21.69%
> 500 000 <= 750 000	1 738	27.11%	1 050 435 563	23.88%
> 750 000 <= 1 000 000	790	12.32%	678 721 386	15.43%
> 1 000 000 <= 1 250 000	435	6.79%	487 160 849	11.07%
> 1 250 000 <= 1 500 000	278	4.34%	377 738 184	8.59%
> 1 500 000 <= 1 750 000	153	2.39%	246 503 093	5.60%
> 1 750 000 <= 2 000 000	83	1.29%	155 311 079	3.53%
> 2 000 000 <= 5 100 000	173	2.70%	449 269 351	10.21%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Interest Rate Margin (3mJIBAR plus)

Interest Margin (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0.00 <= 2.00	0	0.00%	0	0.00%
> 2.00 <= 2.40	14	0.22%	11 286 880	0.26%
> 2.40 <= 2.80	1 038	16.19%	789 969 962	17.96%
> 2.80 <= 3.20	761	11.87%	571 920 304	13.00%
> 3.20 <= 3.60	967	15.09%	714 119 822	16.23%
> 3.60 <= 4.00	1 336	20.84%	923 020 100	20.98%
> 4.00 <= 4.40	1 222	19.06%	776 901 155	17.66%
> 4.40 <= 4.80	684	10.67%	390 979 113	8.89%
> 4.80 <= 5.20	307	4.79%	174 395 259	3.96%
> 5.20 <= 5.60	57	0.89%	31 726 926	0.72%
> 5.60 <= 6.00	23	0.36%	14 666 623	0.33%
> 6.00 <= 6.40	0	0.00%	0	0.00%
> 6.40 <= 6.80	1	0.02%	618 191	0.01%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Months of Remaining Term

Months Remaining	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 60	34	0.53%	9 060 292	0.21%
> 60 <= 90	96	1.50%	36 845 634	0.84%
> 90 <= 120	100	1.56%	58 294 309	1.32%
> 120 <= 150	541	8.44%	369 472 944	8.40%
> 150 <= 180	1 717	26.79%	960 642 002	21.83%
> 180 <= 210	3 071	47.91%	2 225 351 651	50.58%
> 210 <= 240	732	11.42%	607 925 735	13.82%
> 240 <= 260	1	0.02%	1 612 107	0.04%
> 260 <= 270	1	0.02%	1 401 428	0.03%
> 270 <= 280	2	0.03%	873 809	0.02%
> 280 <= 361	115	1.79%	128 124 425	2.91%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Months since Origination

Seasoning (Months)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 12 <= 24	245	3.82%	244 909 680	5.57%
> 24 <= 36	1 900	29.64%	1 429 180 383	32.48%
> 36 <= 42	1 154	18.00%	859 585 011	19.54%
> 42 <= 96	2 903	45.29%	1 728 268 402	39.28%
> 96 <= 1 000	208	3.24%	137 660 859	3.13%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Employment Indicator

Employment Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Employed or full loan is guaranteed	4 085	63.73%	2 762 571 659	62.79%
2 Employed with partial support	0	0.00%	0	0.00%
3 Protected life-time employment	1 769	27.60%	1 064 025 407	24.18%
4 Unemployed	11	0.17%	6 710 380	0.15%
5 Self employed	545	8.50%	566 296 890	12.87%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Occupancy Type

Occupancy Type	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Owner occupied	5 637	87.94%	3 860 435 478	87.75%
2 Partially owner occupied	0	0.00%	0	0.00%
3 Non owner occupied	756	11.79%	518 898 955	11.79%
4 Holiday/second home	17	0.27%	20 269 903	0.46%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Loan Purpose

Loan Purpose	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
1 Purchase	4 776	74.51%	3 163 289 605	71.90%
2 Remortgage	1 275	19.89%	1 009 692 667	22.95%
4 Equity release	359	5.60%	226 622 063	5.15%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Region

Region	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
GAUTENG	2 790	43.53%	1 911 979 597	43.5%
EASTERN CAPE	461	7.19%	235 732 836	5.4%
FREE STATE	226	3.53%	125 715 868	2.9%
KWAZULU NATAL	864	13.48%	589 790 456	13.4%
MPUMALANGA	478	7.46%	314 304 795	7.1%
NORTH WEST	82	1.28%	43 795 925	1.0%
NORTHERN CAPE	52	0.81%	35 596 994	0.8%
LIMPOPO	42	0.66%	33 600 890	0.8%
WESTERN CAPE	1 415	22.07%	1 109 086 975	25.2%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Current PTI

PTI Range (%)	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
> 0 <= 10	899	14.02%	420 528 670	9.56%
> 10 <= 15	978	15.26%	632 391 694	14.37%
> 15 <= 20	1 199	18.71%	840 347 058	19.10%
> 20 <= 25	1 276	19.91%	943 333 454	21.44%
> 25 <= 30	1 105	17.24%	821 696 333	18.68%
> 30 <= 40	867	13.53%	667 426 897	15.17%
> 40 <= 100	86	1.34%	73 880 230	1.68%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Credit PTI

PTI Range (%)				No. of Loans	% of Total	Current Balance (ZAR)	% of Total
>	5	<=	10	1 104	17.22%	635 659 262	14.45%
>	10	<=	15	1 215	18.95%	855 189 485	19.44%
>	15	<=	20	1 427	22.26%	1 095 178 255	24.89%
>	20	<=	25	1 387	21.64%	1 018 734 622	23.16%
>	25	<=	30	1 026	16.01%	641 159 695	14.57%
>	30	<=	40	203	3.17%	117 538 327	2.67%
>	40	<=	100	48	0.75%	36 144 689	0.82%
TOTAL				6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Origination Year

Year	No. of Loans	% of Total	Current Balance (ZAR)	% of Total
2001	1	0.02%	191 887	0.00%
2002	2	0.03%	49 087	0.00%
2003	3	0.05%	810 618	0.02%
2004	4	0.06%	607 990	0.01%
2005	3	0.05%	252 210	0.01%
2006	1	0.02%	438 974	0.01%
2014	31	0.48%	19 853 522	0.45%
2015	152	2.37%	105 518 741	2.40%
2016	512	7.99%	321 759 619	7.31%
2017	585	9.13%	321 893 882	7.32%
2018	735	11.47%	404 259 255	9.19%
2019	699	10.90%	435 507 025	9.90%
2020	1 469	22.92%	1 065 689 338	24.22%
2021	1 959	30.56%	1 466 165 501	33.32%
2022	251	3.92%	245 997 055	5.59%
2023	3	0.05%	10 609 631	0.24%
TOTAL	6 410	100.00%	4 399 604 335	100.00%

Distribution of Loans by Income

Income Range (R)			No. of Loans	% of Total	Current Balance (ZAR)	% of Total	
>	1	<=	50 000	4 272	66.65%	2 180 851 149	49.57%
>	50 001	<=	100 000	1 475	23.01%	1 384 520 080	31.47%
>	100 001	<=	150 000	388	6.05%	484 490 737	11.01%
>	150 001	<=	200 000	126	1.97%	173 866 480	3.95%
>	200 001	<=	250 000	63	0.98%	90 918 574	2.07%
>	250 001	<=	300 000	18	0.28%	21 109 168	0.48%
>	300 001	<=	350 000	12	0.19%	23 259 310	0.53%
>	350 001	<=	400 000	3	0.05%	8 220 441	0.19%
>	400 001	+		53	0.83%	32 368 396	0.74%
TOTAL			6 410	100.00%	4 399 604 335	100.00%	